

eDynamics Solutions Limited



**Thirteenth
Annual Report**

FY 2012-13



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Corporate Information

Board of Directors

Mr. Vikas Saini	<i>Whole-time Director</i>
Mrs. Anita Gupta	<i>Non Executive Director</i>
Mr. Bharat Gupta	<i>Independent Director</i>
Ms. Eti Vashisht	<i>Company Secretary & Compliance Officer</i>

Additional Information

Registered Office

H.No. 3 & 4, Second Floor, Plot No. S-1, Gali No. 3,
East Guru Angad Nagar, Near Sai Mandir,
New Delhi – 110 092.
Tel: +91 11 32971727
Email: edynamicssolutions@yahoo.com
Website: www.edynamicssolutions.com

Auditors

M/s Viresh Rai & Associates.; Chartered Accountants
59, A, 1st Floor, Gali No. 6, Kundan Nagar, LPS, Delhi – 92.

Registrar & Transfer Agent

Cameo Corporate Services Ltd.
Submaramanian Building, 1 Club House Road, Chennai
600 002
Tel: +91 44 2846 0390/ 1989
Fax: +91 44 2846 0129
Email: cameo@cameoindia.com
Website: www.cameoindia.com

Bankers

ING Vyasa Bank Limited
F-22, PREET VIHAR {VIKAS MARG} NEW DELHI-110
092.



NOTICE

NOTICE is hereby given that the Thirteenth **Annual General Meeting** of the members of the Company will be held at the **Registered Office of the Company at H.No. 3 & 4, Second Floor, Plot No. S-1, Gali No. 3, East Guru Angad Nagar, Near Sai Mandir, New Delhi - 110 092** on **Wednesday the 25th day of September, 2013** at **11:00 A.M.** to transact the following business:

Ordinary Business

1. To receive, consider and adopt Balance Sheet as on 31st March, 2013 and the Profit & Loss Account for the year ended on that date along with Directors' and Auditors' Report thereon.
2. To appoint a Director in place of Mrs. Anita Gupta, who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint the Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration for the financial Year 2013 - 2014. M/s Viresh Rai & Associates, Chartered Accountants, the retiring auditors, being eligible, offer themselves for re-appointment.

For e Dynamics Solutions Limited

Sd/-
Eti Vashisht
Company Secretary
ACS 31471

Date: 26.08.2013
Place: New Delhi



NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.**
2. Corporate Members are requested to send to the Company a duly certified copy of the Board Resolution, pursuant to Section 187 of the Companies Act, 1956, authorizing their representative to attend and vote at the Annual General Meeting.
3. Members holding shares in physical form are requested to notify change in address, bank mandate and bank particulars for printing on the dividend warrants, if any, under their signatures to **Cameo Corporate Services Ltd.**, Submaramanian Building, 1 Club House Road, Chennai 600 002, the Registrar, quoting Folio Nos. Members holding shares in electronic form may update such details with their respective Depository Participants.
4. The share transfer books and Members Register of the Company will remain closed from 23rd September, 2013 to 25th September, 2013 (both days inclusive).
5. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.
6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.
8. **Re- appointment of Directors:** At the ensuing Annual General Meeting, Mrs. Anita Gupta, liable for retirement by rotation, and being eligible, offers themselves for re-appointment. The details pertaining to her as required to be provided pursuant to Clause 52 of the Listing Agreement are furnished below:
Mrs. Anita Gupta, aged 32 years, is the proprietor and Non-Executive Director of our Company. She is a science graduate and also possesses a graduate degree in law. She has experience in various fields of information technology and E commerce. She is responsible for overall planning and management of our Company. She has been on the Board of our Company since 5th November, 2011.
9. The Ministry of Corporate Affairs (MCA), Government of India, through its Circular No's



E Dynamics Solutions Limited [Annual Report 2012-13]

17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively has allowed Companies to send official documents to their shareholders electronically as part of its Green Initiatives in Corporate Governance.

We request you to update your e-mail address with the Company Secretary of the Company to ensure that the annual report and other documents reach you on your preferred e-mail.

For e Dynamics Solutions Limited

Sd/-
Eti Vashisht
Company Secretary

Date: 26.08.2013
Place: New Delhi



DIRECTORS' REPORT

For the Financial Year ended on 31st March, 2013.

Dear Shareholders,

Your Directors have great pleasure in presenting the 13th Annual Report together with the Audited Balance Sheet as at 31st March, 2013 and Profit & Loss Account for the year ended on that date.

FINANCIAL RESULTS

(in Rupees Lakhs)

Particulars	Year Ending 31st March, 2013	Year Ending 31st March, 2012
Sales	360.77	259.26
Total Income	369.41	265.19
Operating Expenses	354.23	259.11
EBDITA	15.18	6.09
Depreciation	4.61	0.00
Interests	0.15	0.00
Taxes	3.22	1.95
Net Profit After Tax	7.20	4.14
No. of Equity Shares	8513000	8513000
EPS	0.08	0.05

FINANCIAL PERFORMANCE

During the financial year under review, the Revenues of the company has increased to Rs. 360.77 Lakhs as against previous year turnover of Rs. 259.26 Lakhs. The Profit after tax for the year was Rs. 7.20 Lakhs as compared to Rs. 4.14 Lakhs during the previous year ended on 31st March 2012.

DIVIDEND

Your Directors feel that Company should re-invest the profit in the business and to target growth in the existing business areas.

In order to meet its growing fund requirement and to conserve its resources for future expansions, the Directors have decided not to recommend the dividend for the current year.

CHANGE OF REGISTERED OFFICE OF THE COMPANY

The Registered office of the Company was changed from Shop No. 6, West Guru Angad Nagar, Opp. DDA Building, Laxmi Nagar, Delhi - 110 092 to H. No. 3 & 4, Second Floor, Plot



No. S-1, Gali No. 3, East Guru Angad Nagar, Near Sai Mandir, Delhi - 110 092 with effect from July 1, 2013 for the purpose of administrative convenience.

INCREASE IN AUTHORIZED SHARE CAPITAL

During the year under review, the authorized share capital of the Company was increased from Rs. 11 Crores divided into 1, 10,00,000 equity shares of Rs. 10/- each to Rs. 23 Crores divided into 2,30,00,000 equity shares of Rs. 10/- each.

CONVERSION OF COMPANY INTO A PUBLIC LIMITED COMPANY

During the FY 2012-13, the Company was a private limited Company. Subsequently, our Company was converted into a public limited Company under the Companies Act, 1956 and the name of the Company was changed to "e Dynamics Solutions Limited" pursuant to issue of fresh certificate of incorporation consequent upon change of name on conversion to public limited Company dated March 21, 2013.

LISTING ON SME PLATFORM

Your Directors are pleased to inform you that the Company's securities have now been listed on the SME Platform of BSE Limited on June 26, 2013 and the Company has paid listing fee to the Exchange for the year 2013-14.

INITIAL PUBLIC OFFERING

During the year the Company came out with an initial public offering of 62,40,000 Equity shares of the face value of Rs. 10/- each for cash at a price of Rs. 25/- per share (including a share premium of Rs. 15/- per Equity share) aggregating to Rs. 1560 Lacs.

The public issue opened for subscription on 10th June, 2013 and closed on 12th June, 2013. The basis of allotment was finalized in consultation with the Designated Stock Exchange - Bombay Stock Exchange Limited.

The Company's shares got listed on the SME platform of BSE Limited on 26th June, 2013.

DEMATERIALIZATION OF SHARES

In the year currently under review, the Company's equity shares have been dematerialized to be traded in electronic form in the Depository systems operated by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), Mumbai.

Further, the Company has appointed M/s Cameo Corporate Services Limited as the Registrar to the Company.

SUBSIDIARIES



Presently, there is no subsidiary of the Company.

CONSOLIDATED FINANCIAL STATEMENTS

Since there is no subsidiary of the Company at present, hence no consolidated financial statements have been prepared

PUBLIC DEPOSITS

During the year under review, the Company has not accepted or renewed any fixed deposits from the public.

PARTICULARS OF EMPLOYEES

Your Directors' would like to place on record their deep appreciation of all employees for dedicated and sincere services rendered by them.

The Statement of employees required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Amendment Rules, 1975 is not annexed, as there is no employee drawing salary exceeding the present limits as provided under the Act i.e. drawing monthly remuneration exceeding Five Lakh Rupees and annual remuneration exceeding Sixty Lakh Rupees.

DIRECTORS

In accordance with Section 255 and 256 of the Companies Act, 1956 read with Articles of Association of the Company, Mrs. Anita Gupta, Non executive Director of the Company retire by rotation and being eligible offers herself for re-appointment at the ensuing AGM.

The Company has a very dedicated team of Board of Directors. Unfortunately, Mr. Manish Kumar Gupta, Independent Director who became a part of our organization on 22.06.2012 resigned on 17.07.2013 due to personal reasons. The Board places on record their gratitude for the services provided by him during his tenure.

According to Clause 52 of the Listing Agreement, an Independent Director who resigns or is removed from the Board of Directors shall be replaced by new Independent Director within the period of not more than 180 days from the date of such resignation or removal, as the case may be. Mr. Manish Kumar Gupta resigned from the post of Independent Director on 17/07/2013 thereby creating a vacancy. The Company is in process to find an appropriate person to fill in the vacancy. Therefore the Company is in compliance with the provisions of clause 52 of the Listing Agreement.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNING AND OUTGO



The provisions of Section 217 (1) (e) of the Companies Act, 1956 and the Companies (Disclosure of Particulars in the report of Board of Directors') Rules, 1988 regarding conservation of energy and technology absorption are not applicable. Therefore the information relating to conservation of energy or technology absorption etc is not given. There has been no foreign exchange earnings and outgo during the year under report.

AUDITORS & AUDITORS' REPORT

M/s Viresh Rai & Associates, Chartered Accountants, Statutory Auditors of the Company, retire at the conclusion of the ensuing Annual General Meeting of the Company. They have offered themselves for re-appointment as Statutory Auditors and have provided a certificate that their re-appointment, if made, will be in conformity with the provisions of Section 224(1B) of the Companies Act, 1956. The Board of Directors and the Audit Committee recommend their appointment for the ensuing year.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, the Directors hereby confirm that:-

- (i) In the preparation of the annual accounts for the year ended March 31, 2013, the applicable Accounting Standards have been followed and proper explanations were provided for material departures, if any.
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit of the Company for period under review.
- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors had prepared the annual accounts for the financial year ended March 31, 2013, on a going concern basis.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Clause 52 of the Listing Agreement to be entered into with Bombay Stock Exchange Ltd., Management Discussion and Analysis Report is presented in the separate section and forms an integral part of the Directors Report.

CORPORATE GOVERNANCE

Your Company was not a listed company as on 31st March, 2013. Your Company's Equity Shares got listed on June 26, 2013 on SME platform of BSE Ltd. (BSE). Though strictly not necessary a detailed report on the Corporate Governance in compliance with Clause 52 of the



Listing Agreement is presented as a part of the Annual Report. A Certificate from the Auditor on the compliance with Corporate Governance requirements by your Company is attached to the Report on Corporate Governance.

ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year.

For e Dynamics Solutions Limited

Sd/-

Vikas Saini

Director

DIN: 06503769

Date: 26.08.2013

Place: New Delhi



CORPORATE GOVERNANCE REPORT

Your Company's Equity shares have been listed on Bombay Stock Exchange Limited (BSE) with effect from June 26, 2013. Though strictly not necessary, the Company, to demonstrate its commitment to highest principles of governance has chosen to present the Report on Corporate Governance along with the Directors' Report.

1. Company's philosophy on the code of corporate governance

The Company's philosophy on Corporate Governance is to achieve business excellence, enhance long term values for its stakeholders, maintaining excellent relations across all levels and proper compliance with all applicable legal and regulatory requirements.

2. Board of Directors

Composition: As on date of this Report, the Board comprises of three Directors.

Mr. Vikas Saini acts as the Executive Whole-time Director and Mrs. Anita Gupta is the Non Executive Director. Mr. Bharat Gupta is a Non Executive Independent Directors on the Board of the Company.

None of the Directors hold directorship in more than 15 public limited companies nor is a member of more than 10 committees or chairman of more than 5 committees across all the public limited companies in which they are Directors.

Board Procedure: The Directors of the Company are informed about the Agenda of the Board Meetings and Committee Meetings, containing relevant information / supporting data, as required well in advance, to enable them to take informed decisions. Statutory Auditors are also requested to attend the Board or Committee meeting as and when required. Matters discussed at Board Meeting generally relate to Company's performance, approval of related-party transactions, general notice of interest of Directors, review of the meeting of Committees of the Board and compliance with their recommendation, suggestion, compliance of any regulatory, statutory or listing requirements, etc.

Board Representation & Attendance: During the Financial Year 2012-13, the Board of Directors met nine times on the following dates:

27.03.2013; 01.03.2013; 25.02.2013; 15.02.2013; 01.02.2013; 12.01.2013; 10.01.2013; 25.11.2012; 22.07.2012 and 22.06.2012.

The gap between two Meetings did not exceed four months.

The attendance of each Director is given as Annexure A.



3. Committees of the Board

Audit Committee: The Audit Committee was formed w.e.f. April 5, 2013 as per the requirements of SME Equity Listing Agreement.

After the formation Two (1) meetings were held during the financial year 2013-14.

Terms of reference

The terms of reference of the Audit Committee are given below:

1. To investigate any activity within its terms of reference.
2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.
5. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient, and credible.
6. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
7. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
8. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - i. Matters required to be included in the Directors' Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956
 - ii. Changes, if any, in accounting policies and practices and reasons for the same
 - iii. Major accounting entries involving estimates based on the exercise of judgment by management
 - iv. Significant adjustments made in the financial statements arising out of audit findings
 - v. Compliance with listing and other legal requirements relating to financial statements
 - vi. Disclosure of any related party transactions
 - vii. Qualifications in the draft audit report.
9. Reviewing, with the management, the quarterly financial statements before submission to the board for approval
10. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
11. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.



12. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing, and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
13. Discussion with internal auditors any significant findings and follow up there on.
14. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
15. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
16. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
17. To review the functioning of the Whistle Blower mechanism, in case if the same is existing.
18. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
19. Carrying out any other function as mentioned in the terms of reference of the Audit Committee.
20. Mandatorily reviews the following information:
 - Management discussion and analysis of financial condition and results of operations;
 - Statement of significant related party transactions (as defined by the audit committee), submitted y management;
 - Management letters / letters of internal control weaknesses issued by the statutory auditors;
 - Internal audit reports relating to internal control weaknesses; and
 - The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee
21. Review the Financial Statements of its Subsidiary company, if any.
22. Review the composition of the Board of Directors of its Subsidiary company, if any.
23. Review the use/application of funds raised through an issue (public issues, right issues, preferential issues etc) on a quarterly basis as a part of the quarterly declaration of financial results. Further, review on annual basis statements prepared by the Company for funds utilized for purposes other than those stated in the offer document.

In addition, to carry out such other functions/powers as may be delegated by the Board to the Committee from time to time.

Shareholders/ Investor Grievance Committee: The Shareholders/ Investor Grievance Committee were formed w.e.f. June 26, 2013 as per the requirements of SME Equity Listing Agreement.

After the formation one (1) meeting was held during the financial year 2013-14 to take note its responsibilities and powers.



The Shareholders / Investors Grievance Committee of our Board look into:

- The redressal of investors complaints viz. non-receipt of annual report, dividend payments etc.
- Matters related to share transfer, issue of duplicate share certificate, dematerializations.
- Also delegates powers to the executives of our Company to process transfers etc.

The status on various complaints received / replied is reported to the Board of Directors as an Agenda item.

Name, Designation and address of Compliance Officer

Ms. Eti Vashisht

**Company Secretary & Compliance officer
E Dynamics Solutions Limited**

H.No. 3 & 4, Second Floor, Plot No. S-1, Gali No. 3,
East Guru Angad Nagar, Near Sai Mandir,
New Delhi - 110 092.
Tel: +91 11 32971727

Status of complaints received, resolved and pending as on 31st March, 2013

Number of Shareholders' Complaints received during the year	NIL
Number of Shareholders' Complaints resolved during the year	NIL
Number of Shareholders' Complaints Pending at the end of the year	NIL

4. General Body Meetings

The details of Annual General Meetings held during the last three years are as follows:

Year	Day, Date & Time	Venue
2011-12	Saturday 29 th September, 2012 At 11:30 A.M.	5/301, Sikka Complex, Preet Vihar, Delhi 92.
2010-11	Friday 30 th September, 2011 At 10:30 A.M.	5/301, Sikka Complex, Preet Vihar, Delhi 92.
2009-10	Thursday 31 th September, 2010 At 10:30 A.M.	14, Veer Savarkar Block, Shakarpur, Delhi -92.

5. Extraordinary General Meeting

During the year under review, three Extra ordinary General Meetings were held on 25th March, 2013; 9th February, 2013 and 21st December, 2012.



None of the business proposed to be transacted at the forthcoming Annual General Meeting is required to be approved by Postal Ballot.

6. Disclosures

Related Party Transaction: The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

Statutory Compliance, Penalties and Strictures: The Company has complied with the requirements of the Stock Exchanges / SEBI / and Statutory Authorities to the extent applicable, and accordingly no penalties have been levied or strictures have been imposed on the Company on any matter related to capital markets during the last three years.

Whistle Blower Policy: The Company has framed a Code of Conduct for Directors and Senior Management. At present, the Company does not have any formal Whistle Blower Policy. The Directors of the Company affirms that no personnel have been denied access to the Audit Committee.

Proceeds from the Initial Public Offer of the Company: The Details about the utilization of the proceeds raised through Initial Public Offer of equity shares of the Company are disclosed to the Audit Committee. The Company has not utilized these funds for the purposes other than those mentioned in the prospectus of the Company.

Reconciliation of Share Capital Audit: In line with the requirements stipulated by Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit is proposed to be carried out on a quarterly basis by a Practicing Company Secretary to confirm that the aggregate number of equity shares of the Company held in National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and in physical form tally with the total number of issued, paid-up, listed and admitted capital of the Company.

Non-Mandatory Requirements

The Company does not comply with the non-mandatory requirements.

7. Means of Communication

All material information about the company is promptly submitted to the Bombay Stock Exchange Ltd. where the Company's shares are listed. Half-Yearly and Annual Financial Results will be sent to the exchange for the information of the shareholders. The financial results will also be displayed on the Company's web site and on the official website of Bombay Stock Exchange LTD. (www.bseindia.com).

The Management Discussion and Analysis (MD&A) forms part of Annual Report.



8. General Shareholder Information

Annual General Meeting:

Date, time & Venue	25th September, 2013 10:00 A.M. H.No. 3 & 4, Second Floor, Plot No. S-1, Gali No. 3, East Guru Angad Nagar, Near Sai Mandir, Delhi 92
Financial Year	01.04.2012 - 31.03.2013
Date of Book Closure	23.09.2013 - 25.09.2013
Stock Exchange	SME platform of BSE Ltd.
Stock Code/ Symbol	535694/ EDSL

Market Price Data:

Since the Company's shares got listed on the SME platform of BSE Limited on 26th June, 2013 this section is not applicable for the financial year under consideration.

Registrar & Transfer Agent:

Cameo Corporate Services Ltd.

Submaramanian Building, 1 Club House Road, Chennai 600 002

Tel: +91 44 2846 0390/ 1989

Fax: +91 44 2846 0129

Email: cameo@cameoindia.com

Website: www.cameoindia.com

For e Dynamics Solutions Limited

Sd/-

Vikas Saini

Director

DIN: 06503769

Date: 26.08.2013

Place: New Delhi



Annexure A

The Attendance of each Director for the FY 2012-13 is given below:

Name of the Director	Category	Attendance Particulars for FY 2012-13		No. of other Directorships #	Committee Memberships	Committee Chairmanships
		Board Meetings	AGM (held on 29.09.2012)			
Mr. Vikas Saini	Whole time Director	9	Yes	NIL	NIL	NIL
Mrs. Anita Gupta	Non Executive Director	9	Yes	NIL	NIL	NIL
Mr. Bharat Gupta	Independent Director	8	Yes	NIL	NIL	NIL
Mr. Manish Gupta*	Independent Director	8	Yes	NIL	NIL	NIL
Mr. Vinay Kumar*	Executive Director	5	Yes	NIL	NIL	NIL
Mr. Sumit Kumar*	Executive Director	5	Yes	NIL	NIL	NIL

The Directorships held by Directors as mentioned above do not include alternate Directorships and Directorships of foreign companies, section 25 companies and private limited companies.

* Mr. Sumit Kumar and Mr. Vinay Kumar resigned from the Board of Directors w.e.f. 01.02.2013 while Mr. Manish Kumar Gupta submitted his resignation on 17.07.2013.

None of Directors of the Board serves as a member of more than ten committees nor is Chairman of more than five committees across all Companies in which he/ she is a Director ("Committees" considered for this purpose are those specified in Clause 52 of the Listing Agreement i.e. Audit Committee and Shareholders/Investors Grievance Committee except eDynamics Solutions Ltd..)

None of the Directors is related to any other.



**AUDITORS' CERTIFICATE REGARDING COMPLIANCE WITH THE CONDITIONS OF
CORPORATE GOVERNANCE**

TO THE MEMBERS OF eDynamics Solutions Limited

We have examined the compliance of the conditions of Corporate Governance procedures implemented by eDynamics Solutions Limited for the year ended on March 31, 2013, as stipulated in Clause 52 of the Listing Agreement of the said Company with the Bombay Stock Exchange in India.

The Compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 52 of the above mentioned Listing Agreement.

As on March 31, 2013 there were no valid investor grievance matters against the Company remaining unattended / pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For Viresh Rai & Associates
Chartered Accountants**

Sd/-

**CA Viresh Rai
Membership No.: 522489
Firm No.: 024540N**

**Place: New Delhi
Date: 26.08.2013**



CERTIFICATION BY MD/CFO
(Issued in accordance with the provisions of Clause 52 of the Listing Agreement)

To,
The Board of Directors
eDynamics Solutions Limited

SUBJECT: MD/CFO Certificate

Dear Sirs,

We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief, we state that:

- a.
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the company during the financial year which are fraudulent, illegal or in violation of the company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the auditors and the Audit committee
 - i. Significant changes in internal control over financial reporting during the year;
 - ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Yours Sincerely

Sd/-

Vikas Saini

Whole - Time Director

Place: New Delhi
Date: 26.08.2013.



**ANNUAL DECLARATION BY CEO / MANAGING DIRECTOR PURSUANT TO CLAUSE 52
(1)(D)(ii) OF THE LISTING AGREEMENT**

I, Vikas Saini, Whole Time Director of eDynamics Solutions Limited hereby declare that all the members of the Board of Directors of the Company and Senior Management Personnel have affirmed compliance with the Code of Conduct applicable to them as laid down by the Company in terms of Clause 52(1)(D)(ii) of the Listing Agreement entered into with the Stock Exchanges for the financial year ended 31st March, 2013.

For e Dynamics Solutions Limited

Sd/-

Vikas Saini

Director

DIN: 06503769

Date: 26.08.2013

Place: New Delhi



Management Discussion & Analysis Report

1. Industry Structure and Development

E-commerce in India has grown rapidly across both travel and retail in the last 12 months and has shown an above average growth compared too many categories online. India's e-commerce market is at an early stage but is expected to see huge growth over the next four to five years. Over the past 12 months, venture capitalists have invested heavily in India's ecommerce market, new players have emerged and the ecosystem has developed, presenting a huge opportunity for Companies willing to work through some of the logistics and payments challenges in India.

2. Opportunities & Threats

With the growth in the economy there has been a constant increase in the use of internet which has increased e-commerce. With increase in cost of rentals & logistics, e-commerce has come across as a smart way to do business.

The undercutting of price affects the prospects of our business. There has been constant risk of hacking which affects the momentum of our business.

3. Segment wise performance

The company has mainly one reportable business segment. Hence no further disclosure is required under Accounting Standard (AS) 17 on Segment Reporting.

4. Outlook

With the growth of small and medium enterprises, entry of powerful multinational companies, allowing foreign direct investment in our country, growing industrialization, liberal economic policies have created millions of jobs opportunities in India. In order to tap up the market, we target to commence an innovative model in the form of chain of offline stores, preferably spreading across the length and width of the country.

5. Risks & Concerns

Retail and trading Industry in India with a highly fragmented structure that includes hundreds and thousands of shopkeepers and retail chains wholesalers. Hence we face stiff competition from both organized as well as unorganized market. Due to intense sales competition, everybody is in cut throat price war.

6. Internal Control System & their adequacy



The Company has a proper adequate internal control system to ensure that all the assets are safe guarded and protected against the loss from unauthorized used or disposition and that transactions are authorized, recorded and reported correctly.

The internal control is supplemented by an extensive internal audit, periodical review by the management and documented policies, guidelines and procedures. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data and for maintaining accountability of assets.

7. Financial Performance

Share Capital

The Paid up Share Capital of the Company as on 31st March, 2013 stands at Rs. 8,51,30,000/- divided into 85,13,000 equity shares of Rs. 10/- each fully paid up.

Reserves and Surplus

The Reserves and Surplus is Rs.12,56,240/- Lacs as on the end of the Current year.

Total Income

During the year under consideration, total income was Rs. 369.41 lacs as against Rs. 265.19 during the previous year.

8. Material Development in Human Resource

The Company maintains its focus on human resources. Your Company is managed by team of professionals having competent knowledge.

The Company has made significant progress in building its team after analyzing varied sets of skills, knowledge, attitude and behavior of its manpower.

Industrial relations during the year remained cordial and initiatives were taken to enhance the productivity of employees. All employees are working in harmonious and team work atmosphere which are at all time high.

For e Dynamics Solutions Limited

Sd/-

Vikas Saini

Director

DIN: 06503769

Date: 26.08.2013

Place: New Delhi



AUDITOR'S REPORTS

**To,
THE MEMBERS OF EDYNAMICS SOLUTIONS LIMITED**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of EDYNAMICS SOLUTIONS LIMITED ("the Company). Which comprise the balance sheet as at 31st March 2013, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give true and fair view of the financial position, financial performance and cash flows of the company in accordance with accounting standard referred to in sub section(3G) of section 211 of companies Act 1956 ("the Act"). This responsibility includes the design, implementation and maintenances of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of chartered accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the Company's Preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION



In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of balance sheet , the state of affairs of the company as at march31 , 2013,
- (b) the case of statement of profit and loss of the profit for the year ended on that date, and
- (c) In the case of the cash flow statement, of the cash flows of the company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the companies (auditor's report) order, 2003 ("the Order") issued by the Central government of India in terms of sub-section (4a) of section 227 of the Act , we give in the annexure a statement on the matters specified in paragraphs 4 and 5 of the order.
2. As required by the section 227(3) of the act, we report that :
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
 - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account.
 - (d) In our opinion , the balance sheet, statement of profit and loss, and the cash flow statement comply with the accounting standards referred to in sub-section (3C)of section 211 of companies act 1956
 - (e) On the basis of written representation received from the directors as on 31st march 2013, and taken on record by the board of directors, none of the directors is disqualified as on 31st march 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of Companies Act, 1956.

Place: New Delhi.

Date: 26.08.2013

**For Viresh Rai & Associates
Chartered Accountants**

**Sd/-
Viresh Rai
Membership No.:522489
Firm Regd.No.: 024540N**



**EDYNAMICS SOLUTIONS LIMITED
(ANNEXURE TO THE AUDITOR'S REPORT)**

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) According to the information and explanations given to us, the company has formulated a regular program of verification by which all the assets of company shall be verified in a phased manner, which in my opinion, is reasonable having regard to the size of the company and nature of its assets. To the best of my knowledge, no material misstatement is noticed on verification conducted during the year as compared with the book records.

(c) There was no disposal during the year of fixed assets.
2. (a) The company does not have any Inventories during the year, therefore clauses (b) and (c) are not applicable.
3. The company has not taken/granted any loans secured or unsecured from companies, firms or other parties listed in the register maintained u/s 301 of the companies act 1956 in terms of subsection (6) of the section 370 of the companies act, 1956 the provisions of the section are not applicable to a company on or after the commencement of the companies (amendment) act, 1999.
4. In respect of loans & advances, the company in the nature of advances given by the company, the parties are generally re-paying the principal amount as stipulated and have also been regular in paying of interest where applicable.
5. In our opinion and according to the information and explanation given to us, there is adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sales of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
6. Based on the audit procedures applied by us and according to the information and explanation provided by the management, we are of the opinion that there are no transactions that need to be entered into the registers management under section 301 of the Companies Act, 1956.
7. The company has not accepted any deposit from the public. Therefore the provisions of Section 58A, & 58AA of the Companies Act, 1956, and the Rules framed there under do not apply.



8. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
9. To the best of our knowledge and according to the information given to us, the Central Government has not prescribed the maintenance of cost records under section 209(1) (d) of the Companies Act, 1956 for the company.
10. (a) According to the books and records as produced and examined by us in accordance with generally accepted auditing practices in India and also based on management representations the provident funds Act and employees state insurance Act is not applicable to the company, undisputed statutory dues in respect of income tax and other material statutory dues have generally been regularly deposited by the company during the year with the appropriate authorities in India.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth-tax, sales tax, customs and excise duty were outstanding , as at 31st March, 2013 for a period of more than six months from the date they become payable.

(c) According to the records of the company, there are no dues of sales tax, income tax, customs tax/ wealth tax, excise duty/ cess which have not been deposited on account of any dispute.
11. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures & other similar securities.
12. According to the information and explanation given to us the company has not given any guarantee for loan taken by other from banks or financial institutions.
13. According the information and explanation given to us and as shown by the records examined by us there were no dues payable to financial institutions or banks.
14. The company has not taken any term loan during the year.
15. In our opinion, the company is not a chit fund or a nidhi, mutual benefit fund or society therefore the provision of clause 4 (xiii) of the companies (Auditor's report) Order 2003 are not applicable to the company.
16. Based on the information and explanation given to us and on an overall examination of the books of accounts as on 31.03.2013, we report that no funds raised on short term basis have used for long- term investments by the company and vice versa.
17. Based on the audit procedure performed and the information and explanation given to us by the management we report that the company has not made any preferential allotment of shares during the year.



18. The company has no outstanding debentures during the period under audit.
19. As per the information and explanation given to us and on the basis of examination of records, no material fraud on or by the company was noticed or reported during the year.

Place: New Delhi.

Date: 26.08.2013

**For Viresh Rai & Associates
Chartered Accountants**

**Sd/-
Viresh Rai
Membership No.:522489
Firm Regd. No.: 024540N**



E Dynamics Solutions Limited [Annual Report 2012-13]

Balance Sheet as at 31st March, 2013

Particulars	Note No	As at 31.03.2013	As at 31.03.2012
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	85,130,000.00	85,130,000.00
(b) Reserves and Surplus	2	1,256,240.07	535,597.95
(c) Money received against share warrants		-	-
<u>(2) Share application money pending allotment</u>			
(a) Share Application Maoney		41,339,050.00	20,000,000.00
<u>(3) Non-Current Liabilities</u>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)	4	34,708.00	-
(c) Other Long term liabilities	5	75,000.00	-
(d) Long term provisions	6	-	-
<u>(4) Current Liabilities</u>			
(a) Short-term borrowings	7	-	-
(b) Trade payables	8	-	-
(c) Other current liabilities	9	2,484,848.00	5,446,000.00
(d) Short-term provisions	10	306,547.00	1,550,216.00
Total		130,626,393.07	112,661,813.95
II. Assets			
<u>(1) Non-current assets</u>			
<u>(a) Fixed assets</u>			
(i) Tangible assets	11	2,396,872.35	1,101,842.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	51,511,000.00	51,991,000.00
(c) Deferred tax assets (net)	13	-	-
(d) Long term loans and advances	14	72,946,015.00	53,560,474.00
(e) Other non-current assets	15	-	-
<u>(2) Current assets</u>			
(a) Current investments	16	-	-
(b) Inventories	17	-	-
(c) Trade receivables	18	2,162,632.00	5,360,890.00
(d) Cash and cash equivalents	19	816,128.72	48,918.95
(e) Short-term loans and advances	20	293,745.00	98,689.00
(f) Other current assets	21	500,000.00	500,000.00
Total		130,626,393.07	112,661,813.95

NOTES TO ACCOUNTS

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Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our Report of even date

For Viresh Rai & Associates

(Chartered Accountants)

sd/-

Membership No.: 522489

Firm Regd.No. 024540N

Place:- New Delhi

Date:- 26.08.2013

For and on behalf of the Board of Directors

Anita Gupta

(Director)

DIN NO- 06501012

sd/-

Eti Vashist

(Company Secretary)

Membership No.: 031471

Vikas Saini

(Director)

DIN NO- 06503769



E Dynamics Solutions Limited [Annual Report 2012-13]

Profit and Loss statement for the year ended 31st March, 2013

Amount in Rs.

Particulars	Note No	As at 31.03.2013	As at 31.03.2012
I. Revenue from operations		36,076,954.00	25,926,222.00
II. Other Income	22	864,478.00	593,161.00
III. Total Revenue (I +II)		36,941,432.00	26,519,383.00
IV. Expenses:			
Cost of materials consumed	23	-	-
Purchase of Stock-in-Trade		32,490,773.00	24,495,258.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	-	-
Employee benefit expense	25	642,880.00	624,000.00
Financial costs	26	-	-
Depreciation and amortization expense	27	460,481.65	-
Other expenses	28	2,304,400.60	791,553.63
Total Expenses		35,898,535.25	25,910,811.63
V. Profit before exceptional and extraordinary items and tax.	(III - IV)	1,042,896.75	608,571.37
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		1,042,896.75	608,571.37
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		1,042,896.75	608,571.37
X. Tax expense:			
(1) Current tax		287,547.00	194,550.00
(2) Deferred tax		34,708.00	-
(3) Income tax Adjustment		-	-
(4) Deferred tax Adjustment		-	-
XI. Profit(Loss) from the operations.	(IX-X)	720,641.75	414,021.37
XII. Profit/(Loss) from previous year B/F		535,598.32	121,576.95
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) balance transferred to Balance Sheet. (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		1,256,240.07	535,598.32
XVI. Earning per equity share:			
(1) Basic		0.08	0.05
(2) Diluted		0.08	0.05

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

As per our Report of even date
For Viresh Rai & Associates
(Chartered Accountants)

sd/-
Membership No.: 522489
Firm Regd.No. 024540N
Place:- New Delhi
Date:- 26.08.2013

For and on behalf of the Board of Directors

sd/- Anita Gupta (Director)
DIN NO- 06501012
sd/- Eti Vashist (Company Secretary)
Membership No.: 031471
sd/- Vikas Saini (Director)
DIN NO- 06503769



Note : 1 Share Capital

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>AUTHORIZED CAPITAL</u>		
	Equity Shares of Rs. 10/- each.	110,000,000.00	110,000,000.00
2	<u>ISSUED</u>		
	Equity Shares of Rs. 10/- each.	85,130,000.00	85,130,000.00
3	<u>SUBSCRIBED & PAID UP CAPITAL</u>		
	Equity Shares of Rs. 10/- each.	85,130,000.00	85,130,000.00
	Total	85,130,000.00	85,130,000.00

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
(2)	(a) Share Application Money	41,339,050.00	-
	Total	41,339,050.00	-

A) Reconciliation of Number of Shares:

Particulars	As at 31.03.2013		As at 31.03.2012	
	Number	Amounts	Number	Amounts
Shares outstanding at the beginning of the year	8,513,000.00	85,130,000.00	8,513,000.00	85,130,000.00
Shares Issued during the year				
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of year	-	-	-	-
Total	8,513,000.00	85,130,000.00	8,513,000.00	85,130,000.00

B) Details of Shareholders holding more than 5% Shares

Particulars	As at 31.03.2013		As at 31.03.2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1 Anita gupta	4,340,000.00	50.98%	4,340,000.00	50.98%
2 Aavia Softech Pvt Ltd	797,000.00	9.36%	797,000.00	9.36%
3 Aavia Buildtech Pvt Ltd	744,400.00	8.74%	744,400.00	8.74%
4 Bishan Sons Jewelers Pvt Ltd	813,500.00	9.56%	813,500.00	9.56%
5 All Time Softech Pvt Ltd	1,281,000.00	15.05%	1,281,000.00	15.05%
Total				



C) Schedule of Bonus Shares

Particulars	As at 31.03.2013		As at 31.03.2012	
	Number	Amounts	Number	Amounts
Total				

Note : 2 Reserve & Surplus

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
	<u>Less</u> :- Bonus Share	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve (General Reserve)	-	-
8	Surplus (Profit & Loss Account)	-	-
	Op. Balance of Profits & Loss A/C	535,597.95	121,576.95
	Current Year Profit & Loss A/C	720,641.75	414,021.00
	Total	1,256,240.07	535,597.95

Note : 3 Long Term Borrowings

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Bonds / Debentures	-	-
2	<u>Term Loan</u>		
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finance lease obligation	-	-
7	Loans From Directors	-	-
8	<u>Other Loans</u> :-	-	-
	Others	-	-
	Total	-	-



Note : 4 Defferred Tax Liabilities (Net)

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Defferred Tax Liability	34,708.00	-
	Total	34,708.00	-

Note : 5 Other Long Term Liabilities

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Trade Creditors	-	-
2	Others	75,000.00	-
	Total	75,000.00	-

Note : 6 Long Term Provisions

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Provision from Employment Benefit	-	-
2	Other	-	-
	Total	-	-

Note : 7 Short Term Borrowings

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Loan Repayable on Demand</u>		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
3	Deposits	-	-
4	Others	-	-
	Total	-	-

Note : 8 Trades Payable

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
	Sundry Creditors	-	5,446,000.00
	Other Payables	-	-
	Total	-	5,446,000.00

Note : 9 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Other Current Liabilities	2,484,848.00	-
	Total	2,484,848.00	-



Note : 10 Short Term Provisions

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Provision From Employees Benefit</u>	-	-
2	<u>Others</u>		
	Provision for Tax	287,547.00	408,965.00
	Provision for ROC Expenses	-	500,000.00
	Expenses Payable	-	584,251.00
	Audit Fees Payable	19,000.00	57,000.00
	Total	306,547.00	1,550,216.00

Notes Forming Part of the Balance Sheet

Note : 11 Fixed Assets

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Value as on 01.04.2012	Addition during the year	Deduction during the year	Value as on 31.03.2013	Value as on 01.04.2012	Addition during the year	Deduction during the year	Value as on 31.03.2013	WDV as on 31.03.2013	WDV as on 31.03.2012
I	<u>Tangible Assets</u>											
	Air Conditioner	13.91%	36,458.00	42,456.00	-	78,914.00	-	6,042.10	-	6,042.10	72,871.90	36,458.00
	Inverters	13.91%	23,548.00	-	-	23,548.00	-	3,275.53	-	3,275.53	20,272.47	23,548.00
	Furniture & Fixture	18.10%	902,560.00	995,138.00	-	1,897,698.00	-	192,972.12	-	192,972.12	1,704,725.88	902,560.00
	Computer	40.00%	84,564.00	482,458.00	-	567,022.00	-	225,222.64	-	225,222.64	341,799.36	84,564.00
	Laptop	40.00%	18,256.00	-	-	18,256.00	-	7,302.40	-	7,302.40	10,953.60	18,256.00
	Mobiles & Tabs	40.00%	36,456.00	132,917.00	-	169,373.00	-	23,322.15	-	23,322.15	146,050.85	36,456.00
	Ele . Items	13.91%	-	102,543.00	-	102,543.00	-	2,344.72	-	2,344.72	100,198.28	-
	SUB TOTAL (A)		1,101,842.00	1,755,512.00	-	2,857,354.00	-	460,481.65	-	460,481.65	2,396,872.35	1,101,842.00
II	<u>Intangible Assets</u>											
	SUB TOTAL (B)		-	-	-	-	-	-	-	-	-	-
III	<u>Capital Work-in-progress</u>											
	SUB TOTAL (C)		-	-	-	-	-	-	-	-	-	-
IV	<u>Intangible Assets Under Development</u>											
	SUB TOTAL (D)		-	-	-	-	-	-	-	-	-	-
	Total [A + B + C + D]		1,101,842.00	1,755,512.00	-	2,857,354.00	-	460,481.65	-	460,481.65	2,396,872.35	1,101,842.00
	(Previous Year)		-	1,101,842.00		1,101,842.00	-	-	-	-	1,101,842.00	-



Note : 12 Non Current Investment

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Investment in Property	-	-
2	Investment in Equity Instrument	-	-
3	Other Investment Investments (Non-Current)	51,511,000.00	51,991,000.00
4	Investment in Mutual Fund	-	-
5	Investment in Partnership Firm	-	-
	Total	51,511,000.00	51,991,000.00

Note : 13 Deferred Tax Assets (Net)

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
	Deffred Tax	-	-
	Total	-	-

Note : 14 Long Term Loans and Advances

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
I)	<u>Capital Assets</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	<u>Security Deposit</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	<u>Loans & Advances to related parties</u>	-	-
IV)	<u>Other Loans & Advances</u>	72,946,015.00	53,560,474.00
	Total	72,946,015.00	53,560,474.00



Note : 15 Other Non Current Assets

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Long Term Trade Receivables		
	<u>a) Secured, Considered Good :</u>	-	-
	<u>b) Unsecured, Considered Good :</u>	-	-
	<u>c) Doubtful</u>	-	-
2	Others	-	-
	Total	-	-

Note :16 Current Investment

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	Others		
	FDR & Accrued Interest	-	-
	Total	-	-

Note : 17 Inventories

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other (Specify the nature)	-	-
8	Goods-in-transit	-	-
	Total	-	-



Note : 18 Trade Receivables

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Outstanding for more than six months</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	<u>Others</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	SUNDRY DEBTORS	2,162,632.00	5,046,000.00
	Others Receivables		314,890.00
	c) Doubtful	-	-
	Total	2,162,632.00	5,360,890.00

Note : 19 Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Cash-in-Hand</u>		
	Cash Balance	784,446.95	43,014.58
	Sub Total (A)	784,446.95	43,014.58
2	<u>Bank Balance</u>		
	<u>Bank Balance (With Schedule Bank)</u>		
	Balance With Scheduled Banks	31,681.77	5,904.37
	Balance With Scheduled Banks		
	Sub Total (B)	31,681.77	5,904.37
3	<u>Cheques on Hand</u>		
	(C)	-	-
	Total [A + B + C]	816,128.72	48,918.95



Note :20 Short Terms Loans and Advances

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Loans & Advances from related parties		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others		-
	TDS Receivables (2011-12)	-	98,689.00
	TDS Receivables (2012-13)	293,745.00	-
	Loans & Advances	-	-
	Total	293,745.00	98,689.00

Note : 21 Other Current Assets

Sr. No	Particulars	Rs.	As at 31.03.2013	Rs.	As at 31.03.2012
1	Advance Income Tax		-		-
2	TDS		-		-
3	Sundry Debtors				
4	Preliminary Expenses	-	500,000.00	-	500,000.00
	Add : Exp. in Current Year				
		-			
	Less: (W/off) (Rs)		-		-
5	Issue Expenses	-			
	Less: (W/off)	-			
	Total	-	500,000.00		500,000.00



Notes Forming Part of the Profit & Loss Statement

Note : 22 Other Income

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Duty Drawback	-	-
2	Foreign Currency Rate Difference	-	-
3	Interest from Bank	-	-
4	Profit from Jobbing Speculation	-	-
5	Income From Long Term Investments:	-	-
6	Income from Investment - Dividend Tax Free	-	-
7	Long Term Capital Gain	-	-
8	Short Term Capital Gain	-	-
9	Interest (Others)	-	-
10	Profit on Sale of Assets (Net)	-	-
11	Profit on Sale of Shares	-	-
	Total (A)	-	-
12	INCOME (OTHERS)		
	Income Others	864,478.00	593,161.00
	Interest Received	36,076,954.00	25,926,222.00
	Total (B)	36,941,432.00	26,519,383.00
	Total (A) + (B)	36,941,432.00	26,519,383.00

Note : 23 Cost of Material Consumed

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Purchases	32,490,773.00	24,495,258.00
	Total	32,490,773.00	24,495,258.00

Note : 24 Change in Inventories

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Closing Stock	-	-
2	Opening Stock	-	-
	Total	-	-



Note : 25 Employment Benefit Expenses

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Remuneration to Director	-	-
2	Salary	642,880.00	-
	Total	642,880.00	-

Note :26 Financial Cost

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Bank Expenses	-	-
	Total	-	-

Note : 27 Depreciation & Amortised Cost

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Depreciation	460,481.65	-
2	Preliminary Expenses W/O	-	-
3	Issue Expenses	-	-
	Total	460,481.65	-



Note : 28 Other Expenses

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Administrative Expenses:</u>		
	Accounting Charges		
	Audit Fees	19,000.00	19,000.00
	Bank Charges	12,928.60	14,149.63
	Business Promotions	171,837.00	134,526.00
	Convayance Expenses	116,776.00	52,457.00
	Electricity Charges	-	-
	Filling Fees	553,804.00	-
	Interest paid on Income Tax	14,658.00	-
	Legal Expenses	138,546.00	22,451.00
	Printing & Stationary	205,284.00	201,564.00
	Rent	128,000.00	90,000.00
	Staff Welfare	354,075.00	138,450.00
	Telephone Expenses	141,348.00	26,548.00
	Tour & Travelling Expenses	363,144.00	92,408.00
	Web Charges	85,000.00	-
2	<u>Direct Expenses:</u>		
	Inward Freight & Cartage	-	-
	Job Processing Charges	-	-
3	<u>Selling & Distribution Expenses:</u>		
	Forwarding Expenses Outward	-	-
	Packing Expenses	-	-
	Sample Expenses	-	-
	Total [A + B]	2,304,400.60	791,553.63



Cash Flow Statement

Amounts in (Rs.)

For the Year Ending 31-Mar-2013	Amounts Rs.	Amounts Rs.
Particulars	31.03.13	31.03.12
(A) CASH FLOW FROM OPERATING ACTIVITIES:-		
1. Net profit before tax	1,042,897	608,571
2. Adjustment for:		
Add: Depreciation & Amortisation Expenses	460,482	-
Less: Interest Received	(864,478)	(593,161)
Operating Profit before Working capital changes	638,901	15,410
3. Working Capital Changes:		
Decrease (Increase) in Trade & Other Receivables	3,198,258	-
Decrease (Increase) in Loan & Advances	- 19,580,597	- 48,058,722
Decrease (Increase) in Inventories	-	-
Decrease (Increase) in Other Current Assets	-	5,144,689
Increase (Decrease) in Trade & Other Payables	-	-
Increase (Decrease) in Current Liabilities & Provisions	- 3,083,403	25,496,923
Increase (Decrease) in other long term Liabilities	75,000	-
Increase (Decrease) in Other Liabilities	-	-
Net Changes in Working Capital	(19,390,742)	(27,706,488)
Cash Generated from Operations	(18,751,841)	(27,691,078)
Adjustment of Taxes	408,965	-
Net Cash Flow from Operating Activities (A)	(19,160,806)	(27,691,078)
(B.) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(1,755,512)	(1,101,842)
(Increase) Decrease in Short Terms Loans & Advances	-	-
Interest Received	864,478	593,161
Investment in Current Investments	-	11,741,000
Decrease (Increase) in Non Current Investments	480,000	-
Net Cash Flow from Investing Activities (B)	(411,034)	(12,249,681)
(C.) CASH FLOW FROM FINANCING ACTIVITIES :		
Issue of share capital and Proceeds from Share Application Money	21,339,050	40,403,000
Increase in Short Terms Borrowings	-	-
Preliminary Expenses incurred	-	500,000
Loan From Promoters	-	-
Net Cash Flow from Financing Activities (C)	21,339,050	39,903,000



E Dynamics Solutions Limited [Annual Report 2012-13]

Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	1,767,210	(37,759)
Cash and cash equivalents at the beginning of the year / Period	48,919	86,678
Cash and cash equivalents at the end of the year/ Period	1,816,129	48,919
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) – 3 on Cash Flow Statements" issued by the Institute of Chartered of Accountants of India.		

As per our report of even date attached.

For Viresh Rai & Associates
(Chartered Accountants)

sd/-
Membership No.: 522489
Firm Regd.No. 024540N
Place:- New Delhi
Date:- 26.08.2013

For and on behalf of the Board of Directors

Anita Gupta Vikas Saini
(Director) (Director)
DIN NO- 06501012 DIN NO- 06503769
sd/-
Eti Vashist
(Company Secretary)
Membership No.: 031471



EDYNAMICS SOLUTIONS LIMITED
SCHEDULE: 16

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS
(Annexed to & forming part of the Balance Sheet & Profit & loss A/c for Year Ended
31st March, 2013)

SIGNIFICANT ACCOUNTING POLICIES

1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956 as adopted consistently by the Company.

2 BASIS OF ACCOUNTING

All income and expenditure items having a material bearing on the financial statements are recognized on accrual basis.

3 CONTINGENT LIABILITIES

As certified by the management there is no Contingent liability as on 31/03/2013.

EVENTS OCCURRING AFTER BALANCE SHEET DATE

Events occurring after balance sheet date have been considered in the preparation of financial statement.

REVENUE RECOGNITION

Revenue arising due to use of resources by others such as interest, dividends etc. are recognized when no significant uncertainty as to measurability or collectability exists.

RETIREMENT BENEFITS

No provision for gratuity is made as no employees has yet completed the qualifying period of service for entitlement of gratuity.

In the opinion of the board all the current assets, loans & advances, have a value on realization which in the ordinary course of the business shall at least be equal to the amount at which it is stated in the balance sheet. The provision for all known liabilities is adequate & not in excess / short of the amount considered reasonably necessary.

INVENTORY

Value of inventory for the year

	2012-13	2011-12
	Nil	Nil



(a) FIXED ASSETS

Fixed Assets are stated at their original cost less accumulated depreciation. Cost includes duties, taxes and expenses incidental to acquisition and installation.

(b) DEPRECIATION

In respect of Fixed Assets, depreciation is provided on Written down Value Method accordance with the provisions of schedule XIV of the Companies Act, 1956.

CASH FLOW STATEMENT

(a) The statement has been prepared under indirect method except in case of dividends, sale / purchase of investments and taxes which have been considered on the basis of actual movement of case, with corresponding adjustments in assets and liabilities as set out in the Accounting Standard (AS) 3 issued by ICAI.

(b) Cash and Cash equivalents represent cash and bank balances only.

EARNING PER SHARE

	Current Year 2012-13	Previous Year 2011-12
NET PROFIT FOR THE YEAR (Used as numerator for calculating EPS)	720641.00	414021.00
WEIGHTED AVG. NO. OF EQUITY SHARES (Used as denominator for calculating EPS)	8513000.00	8513000.00
BASIC & DILUTED EPS	0.08	0.05

PAYMENT TO AUDITORS

Statutory Auditors Remunerations	19,000	19,000
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THE COMPANY IS NOT A MANUFACTURING COMPANY SO PARTICULARS FOR LICENSED CAPACITY ARE NOT GIVEN.

EXPENDITURE IN FOREIGN CURRENCY	NIL
REMITTANCE IN FOREIGN CURRENCY	NIL
EARNING IN FOREIGN CURRENCY	NIL



FIGURES OF PREVIOUS YEAR HAVE BEEN REGROUPED /REARRANGED TO MAKE THEM COMPARABLE WITH THAT OF CURRENT YEAR.

DUE TO SMALL SCALE INDUSTRIES AN AMOUNT EXCEEDING ` 1 LAC OUTSTANDING FOR MORE THAN 30 DAYS IS - NIL

Place: New Delhi.

Date: 26.08.2013

**For Viresh Rai & Associates
Chartered Accountants**

**Sd/-
Viresh Rai
Membership No.:522489
Firm Regd. No.: 024540N**



ATTENDANCE SLIP

Edynamics Solutions Limited

*Regd. office: H.No. 3 & 4, Second Floor, Plot No.
S-1, Gali No. 3, East Guru Angad Nagar,
Near Sai Mandir, New Delhi – 110 092.*

(Please complete this attendance slip and hand it over at the entrance of the hall)

I hereby record my presence at the Annual General Meeting of the Company on 25th September, 2013.

Full Name of the Shareholder in Block Letters:

.....

Folio No.:

No. of Shares held:

Name of Proxy (if any):

.....

(In Block Letters)

Member's Signature

Signature of Proxy

*Strike out whichever is not applicable.

.....



PROXY FORM

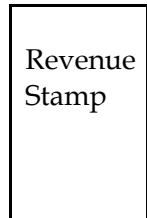
Edynamics Solutions Limited

*Regd. office: H.No. 3 & 4, Second Floor, Plot No.
S-1, Gali No. 3, East Guru Angad Nagar,
Near Sai Mandir, New Delhi - 110 092.*

I/We.....Of.....
.....being a member/members of eDynamics Solutions Limited hereby
appoint as my/our proxy to vote for me/us and on
my / our behalf at the 4th Annual General Meeting of the Company to be held on the 25th September,
2013 or at any adjournment thereof.

Signed this Day of 2013
Ref.Folio No.

Signature
No. of Shares



- 1 The proxy need not be a member of the Company;
- 2 The proxy must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.